### UNITED STATES DISTRICT COURT DISTRICT OF MASSACHUSETTS

# If You Were a Tenant of Certain JRK Apartment Complexes in Massachusetts at any time from February 2, 2019 through September 6, 2024, You May Be Entitled to a Payment from a Class Action Settlement.

A Massachusetts federal court authorized this notice. This is <u>not</u> a solicitation from a lawyer.

- A Settlement has been reached in a putative class action lawsuit about whether the rights of tenants in certain Massachusetts apartment complexes owned and/or managed by JRK Property Holdings, Inc. and JRK Residential Group, Inc. were violated in connection with the billing of tenants for submetering water and sewer service. The tenants allege that Defendants (the two JRK entities named above, plus Utility Billing, Inc. and Tewksbury Apartments Property Owner, LLC) failed to mail initial water submeter readings to new tenants on the commencement dates of their tenancies, as required by Massachusetts law. Defendants deny that they did anything wrong. The Court has not determined who is right.
- Those included in the Settlement are eligible to receive a payment from the Settlement Fund, which is a total of \$300,000 (three hundred thousand dollars). The actual amount of the payments to each Class Member will be based on allocations agreed to by the parties and approved by the Court after the payment of attorneys' fees and expenses, the payment of a service award to Plaintiff and his predecessor approved by the Court, and the payment of expenses for providing notice and administering the Settlement.
- Please read this notice carefully. Your legal rights are affected whether you act or don't act.
- Do not contact the Court about this Settlement. Any questions that you may have about this Notice or the Settlement should be directed to the Settlement Administrator or Class Counsel.
- You should notify the Settlement Administrator immediately if your mailing address or email address has changed or will soon change.

YOUR LEGAL RIGHTS AND OPTIONS IN THIS SETTLEMENT	
OBJECT	Write to explain why you don't like the Settlement. See Paragraph 15 of this Notice.
EXCLUDE YOURSELF	You may exclude yourself from the Settlement, thereby preserving any right you may have to pursue an individual claim. See Paragraph 14 of this Notice.
PARTICIPATE IN THE HEARING	You may tell the Court why you don't like the Settlement, but you are not required to do so. See Paragraph 16 of this Notice.
DO NOTHING	You received this Notice because Defendants' records show you were a tenant who is entitled to receive a payment from the Settlement Fund. Whether or not you receive and accept a settlement payment, you will give up your right to sue Defendants for the claims released under the Settlement Agreement. See Paragraphs $10 - 11$ of this Notice.

These rights and options – **and the deadlines to exercise them** – are explained in this Notice. For complete details, view the Settlement Agreement, available at **JRKSettlement.com**.

# **BASIC INFORMATION**

#### **1.** Why was this Notice issued?

A judge of the United States District Court for the District of Massachusetts authorized this notice because you have a right to know about this Settlement and all of your options. This Notice explains the lawsuit, the Settlement, and your legal rights.

This case (the "Lawsuit") is pending in this court. The Lawsuit is known as *Massimiliano Perrault v. JRK Property Holdings, Inc., et al.,* Civil Action No. 23-10746-FDS. The tenant who is pursuing the case, Massimiliano Perrault, is called the Plaintiff or Class Representative.

#### 2. What is a Class Action?

In a class action, one or more people sue on behalf of a group or a "class" of people who have similar claims. The court resolves the issues for all Class Members, but only if the Court finds that a common resolution is appropriate under the rules.

#### 3. What is this Lawsuit about?

This Lawsuit alleges that the Defendants failed to mail initial water submeter readings to new tenants on the commencement dates of their tenancies, as required by Massachusetts law. Defendants deny that it did anything wrong and maintain they have defenses to the Lawsuit.

The Court has not determined who is right. Rather, the Parties have agreed to settle the Lawsuit to avoid the uncertainties and expenses associated with ongoing litigation.

#### 4. Why is there a Settlement?

The Court has not decided who should win this case. Instead, both sides agreed to a Settlement. That way, they avoid the uncertainties and expenses associated with ongoing litigation, and Class Members will get compensation now rather than, if at all, months or years from now.

### WHO'S INCLUDED IN THE SETTLEMENT?

#### 5. How do I know if I am in the Settlement Class?

You are in the Settlement Class if you fall into this Class Definition:

All persons who were lessees (as tenants or co-tenants) of apartments at one or more of the following properties at any time from February 2, 2019 through September 6, 2024: One Webster Apartments, Chelsea, MA; Residences at Tewksbury Commons, Tewksbury, MA; The Residences at Stevens Pond Saugus, MA; Essex Apartment Homes, Peabody, MA; or The Charles Bellingham, Bellingham, MA.

The Court has given preliminary approval to the Settlement. This Court order is available by clicking the "Preliminary Approval Order" link under the "Important Documents Tab" on the Settlement Website, located at **www.JRKSettlement.com**.

# **THE SETTLEMENT BENEFITS**

#### 6. What does the Settlement provide?

The Settlement provides for Defendants to pay a total of \$300,000 to settle the case (the "Settlement Fund"). Any attorneys' fees and expenses approved by the Court, any payment to the Class Representative (and his predecessor) approved by the Court, and the costs of providing notice and administering the Settlement (after Defendants' contribution of \$5,000) will first come out of the Settlement Fund (*see* Question 13). The amount remaining after deducting these sums will be used to make cash payments to Class Members.

#### 7. How much will my payment be?

The Settlement provides for you and any of your co-tenants to receive a distribution based on the amount paid toward the first submetered water/sewer bill issued for your tenancy (a co-tenant is any other adult named in addition to you on your lease). If the payment made toward the bill was \$25.00 or less (but at least \$0.01), the sum of \$25.00 will be distributed to you alone or in equal shares to you and any co-tenant(s) (this minimum payment of \$25.00 is authorized by one of the laws that Defendants are alleged to have violated, Mass. Gen. Laws c. 93A). If the payment made toward the bill was the bill was more than \$25.00, you alone or you and your co-tenant(s) equally will receive at least the amount actually paid toward the first submetered water/sewer bill.

Any amount remaining in the Settlement Fund after distribution of these amounts (for example, due to uncashed checks) will be re-distributed on a *pro rata* basis to those Class Members in the second group above (i.e., more than \$25.00 was paid toward the first submetered bill) and who cashed their Settlement checks.

Payments made under this Settlement may be considered taxable income. However, the lawyers are not tax professionals and make no representations as to whether payments may be considered taxable income under federal or state law. You should consult a financial advisor or tax professional with any questions or concerns you may have about this issue.

#### 8. When will I get my payment?

If you are entitled to receive a payment, you should receive a check from the settlement administrator within 60 - 75 days after the Settlement has been finally approved and/or after any appeals have been resolved in favor of the Settlement. The hearing to consider the final approval of the Settlement will be held at 2:30 p.m. on March 27, 2025, at the United States District Court, 1 Courthouse Way, Boston, Massachusetts. All checks will expire and become void 120 days after they are issued.

# How to Get A PAYMENT

#### 9. Do I need to do anything to get benefits?

You don't need to do anything to receive a payment. *However, it is important that you confirm that the Settlement Administrator has your current mailing and email addresses and that you notify the Administrator of any change in address that occurs or is expected to occur before payments are mailed.* 

# WHAT AM I GIVING UP IN THE SETTLEMENT

#### 10. What am I giving up as a result of this Settlement?

If the Settlement becomes final, you will give up your right to sue Defendants and related entities and individuals for the claims being resolved by this Settlement. The specific claims and parties being released are described in Paragraphs 19 and 20, below, and in the Settlement Agreement.

If you have any questions you can contact Class Counsel, Kenneth D. Quat and John R. Yasi, for free or you can, of course, talk to your own lawyer (at your own expense).

#### **11.** What happens if I do nothing at all?

If you do nothing, you will get the benefit from this Settlement and give up your right to sue Defendants and related entities and individuals over the Settled Claims.

# THE LAWYERS REPRESENTING YOU

#### **12.** Do I have a lawyer in the case?

The Court has appointed Kenneth D. Quat, of Quat Law Offices, and John R. Yasi, of Yasi & Yasi, P.C., as the attorneys to represent the Settlement Class. They are called "Class Counsel." They believe, after conducting an extensive investigation, filing the case, prosecuting the case, and negotiating with Defendants' attorneys, that the Settlement is fair, reasonable, and in the best interests of the Settlement Class. You will not be charged for these lawyers. If you want to be represented by your own lawyer in this case, you may hire one at your expense. Your lawyer may enter an appearance in the case, again at your expense.

#### **13.** How will the lawyers, Class Representative and Settlement Administrator be paid?

The Settlement Agreement allows Class Counsel to submit a request for reasonable attorneys' fees and costs of up to 30% of the Settlement Fund for investigating and analyzing the claim, preparing, filing, and prosecuting the case, and negotiating the Settlement. Class Counsel may seek, and the Court may award, less than this amount. Class Counsel also will apply to the Court for a Service Award in the amount of up to \$5,000 each for Massimiliano Perrault and his predecessor Plaintiff/Class Representative (Emily Anderson) for their efforts in bringing the Lawsuit and assisting Class Counsel throughout the Lawsuit. All amounts approved by the Court will be paid from the Settlement Fund before making payments to Settlement Class Members. In addition, after a contribution from Defendants of \$5,000, the cost of providing notice to Settlement Class Members and administering the Settlement will be paid from the Settlement Fund before payments are made to Class Members.

#### 14. May I get out of the Settlement?

Yes, under federal law have the right to exclude yourself from the Settlement. If you file a timely and effective request for exclusion, you will be excluded from the Class and you: (i) cannot object to the proposed Settlement or the requests for attorney's fees, expenses, or Service Awards; (ii) will not be entitled to any benefits (if the Settlement is approved); and (iii) will not be bound by any judgment or by the release of claims executed in connection with the Settlement.

In order to exclude yourself from the Settlement, you must email, mail, or otherwise deliver a written request to Class Counsel at the address set forth below. The request must be emailed, delivered, or post-marked before February 25, 2025. Your request must state your full name, your current mailing and email addresses, your address(es) while a tenant of Defendants; and your current telephone number.

Kenneth D. Quat, Esq. 373 Winch Street Framingham, MA 01701 jrksettlement@quatlaw.com Class Counsel

# **OBJECTING TO THE SETTLEMENT**

#### 15. What can I do if I do not like the Settlement?

You can object to the Settlement if you don't like any part of it. You can give reasons why you think the Court should not approve it. The Court will consider your views before deciding whether to approve the Settlement. To object, you must send a letter or an email stating that you object to the Settlement, identify all your reasons for your objections (including citations and supporting evidence), attach any materials you rely on for your objections, and provide the name and contact information of any lawyer representing you. Your letter or brief must also indicate whether you intend to address the Court at the Final Approval Hearing and include your name, address, phone number, and signature. Your objection must be emailed, delivered, or post-marked before February 25, 2025.

Kenneth D. Quat, Esq. 373 Winch Street Framingham, MA 01701 jrksettlement@quatlaw.com Class Counsel

#### 16. May I speak to the Court about my objection?

Yes - if you submit an objection as provided in Paragraph 15 above, you may ask the Court for permission to speak at the Final Approval Hearing. If you want to appear and speak at the Final Approval Hearing, with or without a lawyer, you must say so in your objection.

# THE FINAL APPROVAL HEARING

#### 17. When and where will the Court decide whether to approve the Settlement?

The Court will hold a Final Approval Hearing at 2:30 p.m. on March 27, 2025, at the United States District Court, District of Massachusetts, 1 Courthouse Way, Boston, Massachusetts. The purpose of this hearing is for the Court to consider whether to approve the Settlement as fair, reasonable, adequate, and in the best interests of the Class; to consider the Class Counsel's request for an award of attorneys' fees and expenses; and to consider the request for service awards to the Class Representative and his predecessor. If any Class Member (or his/her attorney) has asked to speak at the hearing, the Court will listen to them at that time. The Court will issue its decision after the hearing. We do not know how long it will take for the Court to decide.

The hearing may be postponed to a different date or time without notice, so if you plan to attend it is a good idea to check with Class Counsel by emailing: jrksettlement@quatlaw.com. If, however, you have timely objected to the Settlement and notified the lawyers that you intend to appear and speak at the Final Approval Hearing, you will receive notice of any change in the date or time of such hearing.

#### 18. Do I have to come to the hearing?

No. Class Counsel will answer any questions the Court may have about the Settlement. But you are welcome to attend the hearing. If you have made an objection to the Settlement you don't have to come to Court to talk about it. As long as you submitted your written objection on time, the Court will consider it. You may also hire your own lawyer to attend and speak on your behalf at the hearing, but this is not required.

# **GETTING MORE INFORMATION**

#### 19. Where do I get more information about the Settlement?

This Notice summarizes the proposed Settlement. More details are in the full Settlement Agreement, which can be viewed or downloaded [*here*]. You also can get a copy of the Settlement Agreement by emailing the Settlement Administrator at jrksettlement@optimeadmin.com or by visiting www.jrksettlement.com. You can call the Settlement Administrator at \_\_\_\_\_\_ or email Class Counsel at jrksettlement@quatlaw.com if you have any questions. Before doing

so, however, please read this Notice carefully.

Many of the Court papers, including this Notice, the Settlement Agreement, and the Preliminary Approval Order are posted on the Settlement website JRKSettlement.com. You also can obtain a copy of the Settlement Agreement or review any other public papers relating to the lawsuit by examining the records of this case at the Court Clerk's office at 1 Courthouse Way, Boston, Massachusetts. The Court Clerk's office has the ability to make copies of any such public documents for a fee. *Any questions that you may have about this Notice or the Settlement should not be directed to the Court but should be directed to the Settlement Administrator or Class Counsel.* 

#### 20. What am I giving up in exchange for the Settlement benefits?

If the Settlement is approved you will give up the ability to sue Defendants and all their past and present officers, employees, agents, attorneys, shareholders, parent corporations, subsidiaries, affiliates, predecessors, successors, and assigns for any and all claims and causes of action based on or arising out of Defendants' alleged failure to mail or otherwise deliver apartment submeter readings on the commencement dates of new tenancies.

#### 21. What are the released claims?

The "Released Claims" are defined above. They are the alleged failure of Defendants to mail or otherwise deliver apartment submeter readings on the commencement dates of new tenancies. The full terms of the Release are set forth in Section IX of the Settlement Agreement available at www.JRKSettlement.com.